

[i.KnowU]

One-off Premium



i.KnowU (One-off Premium)

- One-off premium investment-linked insurance plan
- Available to any persons ranging from age 1 to 75 (age at next birthday)
- Simply begin your investment with as low as US\$6,000
- 100% premium will be invested in funds without any subscription charge incurred¹
- Monthly Investment Bonus to boost up your wealth
- No underwriting is required²

Your Choice of Funds

A wide range of selected funds, which are managed by professional investment managers, are selected for your choice. Please refer to Fund Options Summary for details.

Your Choice of Life Protection

i.KnowU (One-off premium) provides you life coverage up to age 100. Upon the death of the insured, 101% of the redeemed value of all fund units in your investment account (Account Value³) will be payable. In the unfortunate event of accidental death of the insured during the first 5 policy years, in addition to the above life coverage, an additional 10% of Account Value, subject to a maximum of US\$12,500, will be payable as accidental death benefit. Or you can add extra life coverage⁴ for more protection for your family.

Your Choice of Premium

You can start your investment with not less than US\$6,000. In addition, you can deposit additional contribution to increase your investment, subject to a minimum of US\$1,500. Your new contribution will be maintained under separate policy in order to get your investment portfolio to be managed in a more clear-cut and efficient manner.

Extra Bonus for Building up your Wealth

Starting from the beginning of the 6th policy year, we will credit a Monthly Investment Bonus which is a specified percentage of your Account Value to your policy based on the following schedule. Your bonus contribution will be used to buy additional investment units according to your fund allocation instructions in effect at the time.

Account Value (US\$) at the time ⁵	Bonus%
Over 25,000 - 50,000	0.02%
Over 50,000 - 75,000	0.04%
Over 75,000	0.06%

Manage Flexibly to Fit Your Goals

You can create your own investment portfolio by selecting an assortment of well-known funds that meet your investment strategies and financial goals. To manage your portfolio with flexibility, you can reallocate your existing portfolio any time⁶. Moreover, you can withdraw units from your account in the event of financial needs⁷.

¹ For details of the fees and charges, please refer to the section of Summary of Charges.

² Normal medical underwriting is required for extra life coverage.

³ Account Value is the number of units multiplied by the unit price of the respective funds in your policy account.

⁴ If extra life coverage is selected, the cost of insurance will be deducted monthly from the policy account based on the insurance amount.

⁵ The bonus schedule is subject to revision by serving three months' prior written notice or such shorter period as agreed or accepted by the Securities and Futures Commission. Please refer to the policy provisions for details.

⁶ Subject to the maximum number of free switching per policy year and switching charge for subsequent switching.

⁷ Subject to maximum number of withdrawal per policy year, the minimum withdrawal amount and minimum Account Value. Early Redemption Charge applies to subscription made less than 5 years.

General Information

Summary of Charges

Policy Level		
Subscription Charge	Waived	
Policy Administration Charge ^{#1}	US\$3 / HK\$25 per month	
Cost of Insurance ^{#1} (only applicable for extra life coverage)	Calculated based on sex, age and risk class	
Account Management Charge ^{#1}	0.96% p.a. of Account Value	
Early Redemption Charge ^{#2} in respect of partial withdrawal or surrender	Subscription of less than	% on redemption amount
	1 year	8%
	2 years	6%
	3 years	4%
	4 years	2%
	5 years	1%
Thereafter	0%	
Switching Charge	Currently, there is no switching charge. However, we reserve the right to impose a charge subject to prior notice.	

Fund Level	
Fund Management Charge ^{#4}	The management charge will vary by Fund. Please refer to the latest Fund Options Summary for details.

Currency

The plan currency is available in both Hong Kong dollars and US dollars while fund currency is based on the denominated currency of fund. The amounts in Hong Kong dollars in this Product Brochure can be determined with an exchange rate of US\$1 to HK\$8 unless otherwise specified.

Allocation of Contributions

You can allocate your contributions to a single or multiple fund(s) up to 10 funds at maximum. For each fund selected, you should allocate at least 10% of your premium and the sum of the contributions to all selected funds must total 100% (the limits are subject to change by serving prior notice). The number of units will be rounded to the nearest five (5) decimal places during subscription process.

Fund Withdrawal

You can partially withdraw your investments at any time you desire for 2 times at maximum per policy year in order to meet your personal needs. The minimum amount to be withdrawn is currently US\$250 and the minimum remaining Account Value is currently US\$2,500 (both are subject to change by serving prior notice).

Fund Switching

i.KnowU (One-off Premium) allows flexibility in changing your investment portfolio to meet your investment strategy. The switching in instruction will normally be executed on the next dealing date after completion of switching out instruction. Minimum Switching amount is currently US\$125 (subject to change by serving prior notice). You can switch the funds of your accumulated assets 4 times per policy year at no cost. Switching charge is currently US\$6/HK\$50 for each subsequent fund switching (subject to change by serving prior notice).

Please note: _____

^{#1} Policy Administration Charge, Cost of Insurance and Account Management Charge will be deducted monthly by redeeming units from the policy account.

^{#2} Early Redemption Charge applies to subscription made less than 5 years.

^{#3} Any increase in the fees and charges above and the imposition of any other charges will be subject to three months' prior written notice or such shorter period as agreed or accepted by the Securities and Futures Commission.

^{#4} The fund management charge is directly deducted from the assets of the funds, and are reflected in the fund price. For details of the Fund Management Charge, and other fees and expenses of the underlying funds, please refer to the Fund Options Summary, the corresponding appendix and the respective prospectuses of the underlying funds which are made available by ING.

Plan Termination

In the event the basic policy is terminated, all fund units in your investment account will be redeemed accordingly.

Fund Selection

A wide range of selected funds, all of which are managed by professional fund managers, is available for investment. For fund information, please refer to the Fund Options Summary, the corresponding appendix and the prospectuses of the underlying funds which are made available by ING.

Valuation Date & Dealing Date

The valuation date and dealing date are on daily basis. Where a particular day is not a business day, such valuation date and dealing date will be postponed to the next business day. The cut-off point in respect of each dealing date is 4:00 p.m. Hong Kong time of the preceding business day. Under circumstances which ING may consider exceptional, the date and frequency of the valuation date and dealing date are at the absolute discretion of ING, but the frequency will not be less than monthly. The rounding method for determining unit price varies by fund and is prescribed by the respective fund manager.

Investment Account Value

To check your investment Account Value, simply multiply the number of fund units in your account by the most up-to-date unit price, or call our 24-hour Personal Customer Service Hotline on 3123-3123 for information. To check the up-to-date unit price, simply click into our website: <http://www.ing.com.hk>.

Application

To apply for **i.KnowU (One-off Premium)**, simply return the completed policy application form to us, together with the initial premium required.

Surrender

In case of surrender of the policy, simply return the completed surrender form to us and all fund units in your investment account will be redeemed on the next dealing date after the approval date of the request and the policy will be terminated.

Cooling-off Period

You can cancel this policy within 14 days of the issue date or 21 days of the application date, or within 5 days of the notice of the expiry date of the cooling off period, or in the case of a policy replacement 14 days after the date on which the Customer Protection Declaration form has been copied to the insurer of an existing policy which the new policy is replacing, whichever is later. You will then receive a refund of premium(s) paid, less any loss we may make in realising the asset value from your account.

Governing Law

Your policy is issued under, and will be construed in accordance with, the laws of the Hong Kong Special Administrative Region.

Taxation

Interest, income and capital gains from redemption and disposal of fund investments are exempt from taxation under the current Inland Revenue Ordinance. However, you are advised to seek professional guidance regarding your own particular tax circumstances.

Closure or Reorganisation

You will be notified not less than three months in advance of any plan/fund closure or reorganisation.



Strong Fundamentals – ING Group

Party Involved

Insurer:	ING Life Insurance Company (Bermuda) Limited
Investment Fund Managers:	The Investment Fund Managers vary by Fund. Please refer to the latest Fund Options Summary for details.

This documentation has been authorised by the Securities and Futures Commission; such authorisation does not imply official approval or recommendation.

Investment involves risks. Past performance should not be taken as an indication of future performance. Investment returns not denominated in fund currency are subject to exchange rate fluctuations.

ING accepts responsibility for the accuracy of the information shown in this brochure.

The Principal Brochure consists of this Product Brochure and the Fund Options Summary. This Product Brochure should be read in conjunction with the Fund Options Summary and the policy provisions of this plan. ING will notify the policy owner in writing on any material changes to the terms of the Principal Brochure and the Policy Contract.

Jul 2008

Company Background

ING Group is one of the first integrated financial service providers in the world resulting from a full merger of the largest insurance company in the Netherlands with one of the country's largest banks. Its roots could be traced back to the year 1845 when The Netherlands Insurance Company was established. The Group is active in the fields of banking, insurance and asset management in more than 50 countries. With its substantial worldwide experience and nearly 125,000 employees, ING Group provides a full range of integrated financial services to more than 75 million customers globally and has total assets of EUR 1,313 billion*.

Its business operations in Hong Kong include:

Life Insurance - Since its establishment in 1984, ING Life has always been committed to offering customers a comprehensive range of quality insurance products and services. The company's extensive portfolio of insurance products - which includes individual life, medical and employee benefits schemes - is tailored to meet customers' needs throughout the different stages of their lives.

General Insurance - Established in 1989, ING General provides quality services and offers most types of non-life insurance products to individuals and businesses in the local market.

Pension Trust - ING Pension Trust is committed to contributing its expertise to provide quality pension trust services to corporate customers.

Financial Planning - Established in 2002, ING Financial Planning is committed to setting the standard as a market leader in Independent Financial Advice, and attracting the best financial advisors in the industry to deliver quality financial planning advice to clients. The customer-centric focus of INGFP ensures that clients receive the best solution from advisors, based on a broad suite of products from many companies.

* Source: ING Group Annual Report 2007

Addendum to Principal Brochure

This addendum contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

Risk Disclosure Statements:

- This is an insurance policy issued by ING Life Insurance Company (Bermuda) Limited (herein after called "ING Life"). Your investments are subject to the credit risk of ING Life.
- You are not investing in the underlying investments of the investment choices and you do not have any rights or ownership over these underlying investments.
- Your return on investment is calculated with reference to the fluctuation of the performance of the underlying investments. Each of these underlying investments has its own investment objectives and associated risks.
- Early surrender or withdrawal may result in a significant loss of principal and bonuses.
- You should not purchase this product unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.

The following change of the Principal Brochure is relating to the Vintage, i.Master, i.Wealth Regular Investment Savings Plan, i.KnowU, i.KnowU (One-off Premium) and i.BestFund insurance rider.

Life Insurance Council of The Hong Kong Federation of Insurers had reviewed the Cooling-off Period for further enhancement of consumer protection and requested insurance company to revise all related materials not later than 1 February 2010.

As such, please be informed that the definition of the Cooling-off Period in the Principal Brochure of your investment-linked insurance policy will be revised as below with effect from 1 February 2010.

New definition of Cooling-off Period

You can cancel this policy by giving written notice within 21 days after the delivery of the policy or issue of a Notice* to the policyholder or the policyholder's representative, whichever is the earlier. You will then receive a refund of premium(s) paid, less any loss we may make in realizing the asset value from your account.

* The Notice informing the policyholder of the availability of the policy and the expiry date of the Cooling-off Period.

If you have any queries regarding to the content of this addendum or any other aspect of our unit-linked products, please feel free to contact your wealth planner or call our Customer Service Hotline on 3123-3123.

ING Life Insurance Company (Bermuda) Limited