



**i.BestFund**  
Insurance Rider



To enjoy your benefits from i.BestFund Insurance Rider

# i.BestFund Insurance Rider

- ✓ Monthly investment amount as low as HK\$1,000
- ✓ Monthly investment amount for each fund as low as HK\$200
- ✓ Simple and transparent charges, with all your investment premium invested in your designated funds after deducting subscription charges<sup>1</sup>
- ✓ A range of premier funds selected for you
- ✓ Superior funds managed by professional investment managers

**Act now! i.BestFund will put your investment plan into practice to give you a potential handsome rate of return!**

## Your Wise Choice - i.BestFund Insurance Rider

### Rider features attached to your basic policy<sup>2</sup>

Different from traditional investment linked products, **i.BestFund** is a fund insurance rider that is attached to a basic policy, enabling clients to enjoy dual benefits of life protection from the basic policy and investment opportunity from this rider in one policy. The entire premium of this rider is invested in the chosen fund(s), after deducting subscription charges, without any cost of insurance, policy fee and surrender charges.

### Invest flexibly to meet your desires

You can determine your own contribution according to your budget and investment goal. Simply contribute a fixed amount regularly and you can make use of the Dollar Cost Averaging Method for your investment. In addition, you can invest an additional lump sum amount as booster investment premium if you see a good investment opportunity and earn the best possible return.

### Manage flexibly to fit your goals

You can create your own investment portfolio by selecting an assortment of well known funds that meet your investment strategies and financial goals. To manage your portfolio with maximum flexibility, you can adjust your premium or reallocate your existing portfolio any time. Moreover, you can withdraw unit from your account whenever your finances require.<sup>3</sup>

### Suspend your premium to meet your needs

You can temporarily suspend your premium payments in case of financial difficulties by making use of the Premium Suspension Option; your account will remain effective and the number of units in your account will not be affected.

### Know your accounts to facilitate better planning

You will receive annual statements containing details of charges, investment amounts and accumulated fund units, thereby ensuring that you have a thorough knowledge of all your charges and your current Account Value.

## Plan Features

**i.BestFund** is a fund insurance rider, designed for clients to attach to their basic policy.

### Investment Contributions<sup>4</sup>

You can contribute regularly per year or monthly, using the payment mode of your basic policy. In addition, you can deposit an additional lump sum amount to boost your investment return.

### Allocation of Contributions

You can allocate your contributions to a single or multiple fund(s) up to 10 funds at maximum. For each fund selected, you should allocate at least 10% of your premium and the sum of the contributions to all selected funds must total 100% (the limits are subject to change by serving prior notice by ING). The number of units will be truncated to four decimal places during subscription process.

### Fund Withdrawal

You can partially withdraw your investments at any time you desire in order to meet your personal needs. The minimum amount to be withdrawn is currently HK\$2,000 and the minimum remaining account balance is currently HK\$20,000 (both are subject to change by serving prior notice).

Notes:

1. The charges referred herein are related to charges for the Rider and are in addition to the charges of the basic policy to which the Rider is attached. Charges for the basic policy are implicitly allowed for within the premium for the basic policy. Charges of basic policy will only be applied to the basic policy instead of this Rider.
2. This rider has to be attached to a basic policy. For details of the basic policy, please refer to the corresponding illustration and provision. The basic policy to which this rider is attached is not authorized by the Securities and Futures Commission.
3. Subject to minimum withdrawal amount and minimum account balance.
4. The current minimum monthly, yearly and additional lump sum contribution are HK\$1,000, HK\$12,000 and HK\$ 20,000 respectively.

# i.BestFund Insurance Rider

## Fund Switching/Allocation

**i.BestFund** allows you flexibility in changing your investment portfolio to meet your investment strategy. The switching in instruction will normally be executed on the next dealing date after completion of switching out instruction. Minimum Switching amount is currently HK\$ 1,000 (subject to change by serving prior notice). You can switch the funds of your accumulated assets twice and reallocate your contribution once per policy year at no cost. Service charge is currently HK\$50 for each subsequent fund switching/allocation (subject to change by serving prior notice).

## Premium Suspension Option

If your account value reaches the minimum account balance (current minimum account balance is HK\$20,000 and is subject to change by serving prior notice), you can apply for temporary suspension of your regular investment premium payments to meet your financial needs. The policy will still remain effective and you can resume your contributions at a later date.

## Rider Termination

In the event the basic policy is terminated, this rider will be terminated and all fund units in your investment account will be redeemed accordingly.

## Life Coverage

Upon the death of the insured, 101% of the redeemed value of all fund units in your investment account (Account Value) will be payable as death benefit.

## Free Accidental Coverage

In the unfortunate event of accidental death, in addition to the above life coverage, an additional 10% of the Account Value, subject to a maximum of HK\$100,000/ USD\$12,500, will be payable as accidental death benefit.

## Fund Selection

A range of premier funds, all of which are managed by professional fund managers, is available for investment. For fund information, please refer to the Fund Options Summary and the prospectuses of the underlying funds which are made available by ING and the appendix in the Fund Options Summary.

## General Information

### Currency

Rider currency follows the currency of the basic policy while fund currency is based on the denominated currency of fund.

### Fees and Charges

Plan Charges Table

| Items                  | Charges   |
|------------------------|---|
| <b>Plan Charge</b>     |   |
| Subscription Charge    | 5% of Regular / Booster Investment Premium  |
| <b>Fund Charges</b>    |   |
| Management Charge      | 1.0% - 2.1% p.a.<br>(details please refer to the Fund Options Summary)                                    |
| Fund Switching Charge  | 2 free fund switchings per policy year, HK\$50 for each subsequent fund switching. (subject to change)    |
| Fund Allocation Charge | 1 free fund reallocation per policy year, HK\$50 for each subsequent fund allocation. (subject to change) |

#### Note:

any increase in the fees and charges will be subject to three months' prior written notice or such shorter period as agreed or accepted by the Securities and Futures Commission.

#### Remarks:

1. The Subscription Charge is deducted for each Regular / Booster Investment Premium made.
2. For details of the Management Charge, and other fees and expenses of the underlying funds, please refer to the Fund Options Summary and the respective prospectuses of the underlying funds which are made available by ING and the appendix in the Fund Options Summary.

The charges referred herein are related to charges for the Rider and are in addition to the charges of the basic policy to which the Rider is attached. Charges for the basic policy are implicitly allowed for within the premium for the basic policy. Charges of basic policy will only be applied to the basic policy instead of this Rider.



## Valuation Date & Dealing Date

The valuation date and dealing date are on every Tuesday, or next business day if it is not a business day. The cut-off point in respect of each dealing date is 4:00 p.m. Hong Kong time every Monday. If a particular cut-off point in respect of dealing date is not a business day of Hong Kong, such cut-off point will be advanced to the preceding business day of Hong Kong. The date and frequency of the valuation date and dealing date are at the absolute discretion of the Company, but the frequency will not be less than monthly.

## Investment Account Value

To check your investment Account Value, simply multiply the number of fund units in your account by the most up-to-date unit price, or call our **24-hour Personal Customer Service Hotline on 3123-3123** for information. To check the up-to-date unit price, simply click into our website: <http://www.ing.com.hk>.

## Application of the Rider

To apply for **i.BestFund**, simply return the completed policy application form to us, together with the initial premium required.

## Surrender of the Rider

In case of surrender of the rider, simply return the completed surrender form to us and all fund units in your investment account will be redeemed on the next dealing date after the approval date of the request and the rider will be terminated.

## Cooling-off Period

You can cancel this rider within 14 days of the issue date or 21 days of the application date of the rider, or within 5 days of the notice of the expiry date of the cooling off period, whichever is later. You will then receive a refund of premium(s) paid, less any loss we may make in realising the asset value from your account.

## Governing Law

Your policy is issued under, and will be construed in accordance with, the laws of the Hong Kong Special Administrative Region.

## Taxation

Interest, income and capital gains from redemption and disposal of fund investments are exempt from taxation under the current Inland Revenue Ordinance. However, you are advised to seek professional guidance regarding your own particular tax circumstances.

## Closure or Reorganisation

You will be notified not less than three months in advance of any plan/fund closure or reorganisation.

## Party Involved

### Insurer:

**ING Life Insurance Company (Bermuda) Limited**

### Investment Fund Managers:

**The Investment Fund Managers vary by Fund. Please refer to the latest Fund Options Summary for details.**

This rider and its documentation have been authorised by the Securities and Futures Commission; such authorisation does not imply official approval or recommendation.

This rider has to be attached to a basic policy. For details of the basic policy, please refer to the corresponding illustration and provision. The basic policy to which this rider is attached is not authorized by the Securities and Futures Commission.

Investment involves risks. Past performance is no guarantee of future returns. Investment returns not denominated in fund currency are subject to exchange rate fluctuations.

ING accepts responsibility for the accuracy of the information shown in this brochure.

June 2006

The Principal Brochure consists of this Product Brochure and the Fund Options Summary. This Product Brochure should be read in conjunction with the Fund Options Summary and the contract provisions of this rider.

# Strong Fundamentals' ING Group

ING Group is one of the first integrated financial service providers in the world resulting from a full merger of the largest insurance company in the Netherlands with one of the country's largest banks. Its roots could be traced back to the year 1845 when The Netherlands Insurance Company was established. The Group is active in the fields of banking, insurance and asset management in more than 50 countries. With its substantial worldwide experience and over 119,000 employees, ING Group provides a full range of integrated financial services to more than 60 million customers globally and has total assets of EUR 1,226 billion\*.

\* Source: ING Group Annual Report 2006

Its business operations in Hong Kong include:

- > **Life Insurance** - Since its establishment in 1984, ING Life has always been committed to offering customers a comprehensive range of quality insurance products and services. The company's extensive portfolio of insurance products - which includes individual life, medical and employee benefits schemes - is tailored to meet customers' needs throughout the different stages of their lives.
- > **General Insurance** - Established in 1989, ING General provides quality services and offers most types of non-life insurance products to individuals and businesses in the local market.
- > **Pension Trust** - ING Pension Trust is committed to contributing its expertise to provide quality pension trust services to corporate customers.
- > **Financial Planning** - Established in 2002, ING Financial Planning is committed to setting the standard as a market leader in Independent Financial Advice, and attracting the best financial advisors in the industry to deliver quality financial planning advice to clients. The customer-centric focus of INGFP ensures that clients receive the best solution from advisors, based on a broad suite of products from many companies.



## Addendum to Principal Brochure

This addendum contains important information which may require your immediate attention. Should you have any queries, you are recommended to seek independent professional advice for reference.

### Risk Disclosure Statements:

- This is an insurance policy issued by ING Life Insurance Company (Bermuda) Limited (herein after called "ING Life"). Your investments are subject to the credit risk of ING Life.
- You are not investing in the underlying investments of the investment choices and you do not have any rights or ownership over these underlying investments.
- Your return on investment is calculated with reference to the fluctuation of the performance of the underlying investments. Each of these underlying investments has its own investment objectives and associated risks.
- Early surrender or withdrawal may result in a significant loss of principal and bonuses.
- You should not purchase this product unless you understand it and it has been explained to you how it is suitable for you. The final decision is yours.

The following change of the Principal Brochure is relating to the Vintage, i.Master, i.Wealth Regular Investment Savings Plan, i.KnowU, i.KnowU (One-off Premium) and i.BestFund insurance rider.

Life Insurance Council of The Hong Kong Federation of Insurers had reviewed the Cooling-off Period for further enhancement of consumer protection and requested insurance company to revise all related materials not later than 1 February 2010.

As such, please be informed that the definition of the Cooling-off Period in the Principal Brochure of your investment-linked insurance policy will be revised as below with effect from 1 February 2010.

### New definition of Cooling-off Period

You can cancel this policy by giving written notice within 21 days after the delivery of the policy or issue of a Notice\* to the policyholder or the policyholder's representative, whichever is the earlier. You will then receive a refund of premium(s) paid, less any loss we may make in realizing the asset value from your account.

\* The Notice informing the policyholder of the availability of the policy and the expiry date of the Cooling-off Period.

If you have any queries regarding to the content of this addendum or any other aspect of our unit-linked products, please feel free to contact your wealth planner or call our Customer Service Hotline on 3123-3123.

ING Life Insurance Company (Bermuda) Limited